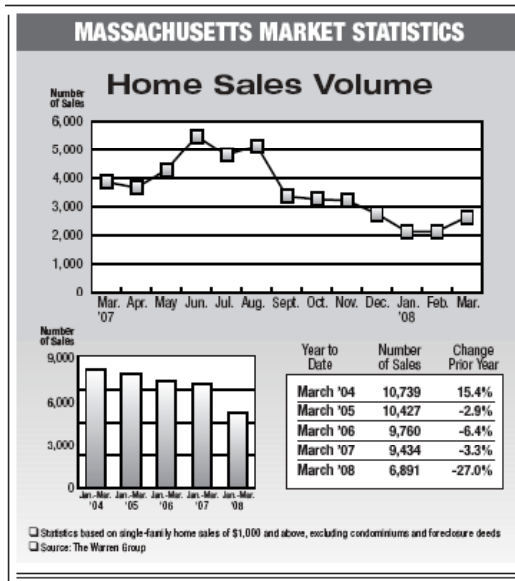


Chelsea : May 2008 Foreclosure Crisis Snap Shot!



Chelsea Quick Stats	
Foreclosure Index:	#17
Foreclosures - last 60 days:	38
Foreclosures - last 90 days:	67
Foreclosures - last 180 days:	140

Municipal Statistics:

Number of Sub-prime Loans:

Total	Non-owner Occupied	Owner Occupied
419	23	396

Number of Sub-prime Loans:

90 Days Past Due	In Foreclosure	In REO
28	61	49

Number of loans to reset in each of the next time periods:

Already Reset	Resetting by 7/08	Resetting 7-12/08	Resetting 1-12/09	Resetting 2010 +
122	53	82	41	23

Median Price of Sales Changes (Not counting foreclosures)

Year to Date 07	Year to Date 08
295,000	221,000

Changes in Number of Sales (Not counting foreclosures)

Year to Date 07	Year to Date 08
4	4

Number of foreclosures

4/1/06 to 3/31/07	4/1/07 to 3/31/08	% change
113	275	143.4

Foreclosure Index: Relative to the other towns and cities in the state in the last 60 days, Chelsea, MA had more foreclosed properties than 347 towns, the same amount as 1 towns, and fewer foreclosure properties than 19 towns.