

New Bedford

: May 2008

Foreclosure Crisis Snap Shot!

Bristol County Statistics:

Quick Stats

Foreclosure Index: #8
 Foreclosures - last 60 days: 65
 Foreclosures - last 90 days: 124
 Foreclosures - last 180 days: 271

Municipal Statistics:

Number of Sub-prime Loans:

| Total | Non-owner Occupied | Owner Occupied |
|-------|--------------------|----------------|
| 1143 | 128 | 1015 |

Number of Sub-prime Loans:

| 90 Days Past Due | In Foreclosure | In REO |
|------------------|----------------|--------|
| 92 | 112 | 106 |

Foreclosure Index: Relative to the other towns and cities in the state in the last 60 days, New Bedford, MA had more foreclosed properties than 359 towns, the same amount as 1 towns, and fewer foreclosure properties than 7 towns.

Number of loans to reset in each of the next time periods:

| Already Reset | Resetting by 7/08 | Resetting 7-12/08 | Resetting 1-12/09 | Resetting 2010 + |
|---------------|-------------------|-------------------|-------------------|------------------|
| 283 | 101 | 140 | 116 | 44 |

Median Price of Sales Changes (Not counting foreclosures)

| Year to Date 07 | Year to Date 08 |
|-----------------|-----------------|
| | |

Changes in Number of Sales (Not counting foreclosures)

| Year to Date 07 | Year to Date 08 |
|-----------------|-----------------|
| | |

Number of foreclosures

| 4/1/06 to 3/31/07 | 4/1/07 to 3/31/08 | % change |
|-------------------|-------------------|----------|
| 487 | 615 | 26.3 |

